

2022 Bond Referendum Financial Summary

Project	Description	Budget			Approved Awards	Actual/Paid to Date	Outstanding	Available Balance
		Original Budget	Adjustments	Current Budget				
Soft Costs (Pre-Referendum Expenses, Professional fees, etc.)								
Pre-Referendum & Bond Sale	Professional Fees, Election, and Bond Sale	\$ -	\$ 320,000	\$ 320,000	\$ 319,607	\$ 319,607	\$ -	\$ 394
Roofing #1	Shingle Roofing at Wall High School	\$ 471,900	\$ (38,423)	\$ 433,477	\$ 265,000	\$ 260,551	\$ 4,449	\$ 168,477
Site Package	Site Improvements at Allenwood & West Belmar	\$ 229,636	\$ (8,965)	\$ 220,671	\$ 220,520	\$ 178,856	\$ 41,664	\$ 151
GC Package	General Construction - Interior Renovations at all schools	\$ 2,176,858	\$ (84,983)	\$ 2,091,875	\$ 1,250,650	\$ 528,097	\$ 722,553	\$ 841,225
Athletic Field Improvements	Athletic Improvements at Wall High School	\$ 825,455	\$ (32,225)	\$ 793,230	\$ 681,000	\$ 59,000	\$ 622,000	\$ 112,230
HVAC Improvements	HVAC Improvements at all K-12 Schools	\$ 2,786,993	\$ (108,803)	\$ 2,678,190	\$ 1,580,150	\$ 806,000	\$ 774,150	\$ 1,098,040
BUR Roofing #2	Built-up Roofing at all k-12 Schools	\$ 1,193,683	\$ (46,601)	\$ 1,147,082	\$ 679,720	\$ 561,710	\$ 118,010	\$ 467,362
		\$ 7,684,525	\$ -	\$ 7,684,525	\$ 4,996,647	\$ 2,713,821	\$ 2,282,825	\$ 2,687,879
Hard Costs & Contingency (Construction Costs & Contingency)								
Roofing #1	Shingle Roofing at Wall High School	\$ 3,617,900	\$ -	\$ 3,617,900	\$ 700,638	\$ 700,638	\$ -	\$ 2,917,262
Site Package	Site Improvements at Allenwood & West Belmar	\$ 1,760,543	\$ -	\$ 1,760,543	\$ 897,779	\$ 816,714	\$ 81,065	\$ 862,764
General Construction	General Construction - Interior Renovations at all schools	\$ 16,689,251	\$ -	\$ 16,689,251	\$ -	\$ -	\$ -	\$ 16,689,251
Athletic Fields	Athletic Improvements at Wall High School	\$ 6,328,485	\$ -	\$ 6,328,485	\$ -	\$ -	\$ -	\$ 6,328,485
HVAC Package	HVAC Improvements at all K-12 Schools	\$ 21,366,934	\$ -	\$ 21,366,934	\$ -	\$ -	\$ -	\$ 21,366,934
Roofing #2	Built-up Roofing at all k-12 Schools	\$ 9,151,570	\$ -	\$ 9,151,570	\$ 3,512,314	\$ 474,138	\$ 3,038,176	\$ 5,639,256
		\$ 58,914,683		\$ 58,914,683	\$ 5,110,731	\$ 1,991,489	\$ 3,119,241	\$ 53,803,952
Bond Referendum Total Cost:		\$ 66,599,208	\$ -	\$ 66,599,208	\$ 10,107,377	\$ 4,705,311	\$ 5,402,067	\$ 56,491,831
					Bond Question No. 1:	\$ 53,078,733		
					Bond Question No. 2:	\$ 13,520,475		
					Bond Referendum Approved Total:	\$ 66,599,208	\$ 66,599,208	